

# GLOBAL POLITICAL RISK MAP 2024

Produced by  
Pangea-Risk and  
Sovereign Risk  
Insurance Ltd



**Sovereign**<sup>®</sup>  
RISK INSURANCE LTD



**PANGEA-RISK**

AFRICA & MIDDLE EAST FORECASTING

# PANGEA-WORLD GLOBAL RISK RATINGS METHODOLOGY



Pangea-Risk has developed a unique and proprietary risk scoring methodology for 197 countries around the world, divided into six regions and inclusive of both Advanced Economies and Emerging Market and Developing Economies, as labelled by the International Monetary Fund. Pangea-World Global Risk Ratings compares ten individual risk perils for each country representing the macro-political, economic and security environment over a forecasted one-year outlook. These individual perils form the basis of our overall country risk ratings. Our risk methodology combines both a qualitative and a quantitative approach to assessing risk and is influenced by international best practices, such as the United Nations Security Risk Management Process, European Interagency Security Forum, and the World Economic Forum.

For this Global Political Risk Map 2024, which has been produced by Pangea-Risk and Sovereign Risk Insurance Ltd, the Global Risk Ratings have been derived from the default high risk score, where any one risk peril that is the highest out of ten country risk perils will determine the overall country risk rating.

Risk Rating	Risk Scores	Definition of Risk Rating Bracket
Low	(0.00 - 1.99)	No significant impact to operations.
Moderate	(2.00 - 3.99)	Threats pose a minor impact to operations.
Elevated	(4.00 - 5.99)	Threats have the potential to significantly impact operations.
High	(6.00 - 7.99)	Threats will significantly impact operations.
Severe	(8.00 - 10.0)	Threats have the potential to completely curtail operations.



## Risk Management for Emerging Markets

Sovereign Risk Insurance Ltd is one of the world's leading political risk insurers. Sovereign's clients include major commercial and investment banks, national export credit agencies, multilateral agencies and cross-border equity investors.

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